



Established Funds

**Starr King Unitarian Universalist Fellowship
Plymouth New Hampshire**

This document briefly describes the Funds of the Fellowship to which gifts may be directed without requiring a review by the Governing Board as provided in the Fellowship's Gift Acceptance Policy. You are encouraged to refer to that Policy to learn all that is contained there before making a significant gift to the Fellowship.

Starr King UU Fellowship Endowment Fund

Monies spent from this Established Fund must have one of the following two purposes: For outreach to the community; or to benefit programs that are external to, or above and beyond, operating fund programs of the Fellowship.

Donations to the Endowment help to ensure the growth of the fund and the activities resulting from that growth.

No Endowment monies can be spent to meet the needs of the Fellowship's Operating Budget.

Endowment funds cannot be made available for purposes and amounts exceeding the Fund's provisions without approval of 2/3 of the Fellowship's Membership present for a meeting called for a change in the provisions, and with a quorum of 50% of the Membership present.

The elected Endowment Committee is responsible for all aspects of the Endowment except for investments which are overseen by the Finance Committee.

Minister's Discretionary Fund

This fund provides our Minister with monies to assist persons in our Fellowship or in the wider community who are facing an emergency financial need.

The Fellowship's operating budget provides funds each year to assist this important ministerial work. In addition, donations to this fund have been made annually by those present at the Christmas Eve service.

Mary Hazelton Music Fund

Named to honor member Mary Hazelton who for many years served as the volunteer leader of the Fellowship's choir.

Distributions from this fund are made to purchase music and to create, enhance or supplement musical activities that are external to, or above and beyond, operating expenses normally covered by the Fellowship's Operating Budget.

Donations to this fund have been made by those present for the annual Music Sunday.

Jules Doner Sanctuary Fund

This fund was created to honor past member Jules Doner who worked for many years to maintain the good condition of the Meetinghouse.

Distributions from this fund provide for the ongoing maintenance of the Sanctuary.

Donation to this fund are to be made by those present for the annual April Fool's Sunday, in acknowledgment of Jules' humor.

The Endowment Operates Differently from the other three Established Funds

- ❖ Monies contributed to the Starr King UU Fellowship Endowment are invested in stocks and bonds. Annual spending is limited to less than 5% of the 3-year average market value of the total assets.
- ❖ Monies contributed to the Minister's Discretionary Fund, the Mary Hazelton Music Fund, and the Jules Doner Sanctuary Fund are fully expendable up to whatever limits might be imposed. Disbursements from each fund are administered by the Minister, the Music Director, and the Facilities Chair, respectively. Replenishment of the funds spent is highly dependent on annual fundraising events and additional gifts.

Available through UUA

Opportunities exist to have the expertise of planned giving specialists at the UUA work with you directly to enhance what can be done for the benefit of you, the Fellowship, and, if you wish, the UUA itself. A separate document focusing on what the UUA offers is available.

Additional Information

Speak with any one of the 3 individuals in the Fellowship who are on the Planned Giving team. Before making a gift you may need to consult your attorney and/or tax advisor to help you determine what is best for your situation.